TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2048 – HB 1933

February 22, 2014

SUMMARY OF ORIGINAL BILL: Requires the Department of Environment and Conservation (TDEC) to provide the House Agriculture and Natural Resources Committee and the Senate Energy, Agriculture and Natural Resources Committee a report of property acquired by the Department in the prior year through the use of the power of eminent domain.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (012796): Deletes all language after the enacting clause. Authorizes the Tennessee Wildlife Resources Agency (TWRA) to make expenditures from Wetland Acquisition Fund for acquiring certain land in Monroe County known as "Turkey Pen".

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Other Fiscal Impact – To the extent the Tennessee Wildlife Resources Agency purchases the land as specified, there will be a one-time increase in state expenditures from the Wetland Acquisition Fund of an unknown amount. Otherwise, the fiscal impact of the bill as amended is considered not significant.

Assumption for the bill as amended:

- The bill as amended authorizes, but does not require, the TWRA to utilize money from the Wetland Acquisition Fund to purchase land in Monroe County known as Turkey Pen.
- Any purchase and purchase price of the property would depend on the outcome of negotiation with the property owner.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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